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QUESTIONS Q1-1.

Organizations undertake
planning activities that
shape three major
activities: financing,

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Investing, and operating.

Financing is the means a company uses to pay for resources. Investing refers to the buying and selling of resources

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billions) Total change in
cash = Operating cash flows
+ Investing cash flows +
Financing cash flows 1.
Total change in cash =

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Operating cash flows +
Investing cash flows +
Financing cash flows \$0 =
\$2.2 + \$1.1 + (\$3.3) 2.

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multiple choice questions
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Financial Accounting
multiple choice questions
and answers ...

Basically, financial
accounting's main purpose is

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Canadian Edition, financial information to people or groups outside of companies often called external users.

Who Uses Financial Accounting? Unlike company management or internal users, external users of

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Financial information are
not directly involved in
running the business or
organization.

Financial Accounting -
Examples | Users | Purpose

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