

## Dirty Secrets How Tax Havens Destroy The Economy

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The Panama Papers were a reminder of how the superrich are allowed to hide their wealth from the rest of us. Dirty Secrets uncovers the extent of the corruption behind this crisis and shows what needs to be done in the face of this unregulated spread of rampant greed. Tax havens, we are often told, are part of the global architecture of capitalism, providing a freedom from regulation necessary to make markets work.

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Dirty Secrets shows that this was not by accident, but by design. It was the result of a powerful alliance of the wealthy, their advisers and the state that has undermined all attempts to solve the tax haven problem. This is because tax havens are the unacknowledged heart of globalized capitalism. Their purpose is to provide freedom from regulation.

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If you want to know the narrative of tax havens - and the stories behind them - then Nick Shaxson's 'Treasure Islands' is the best book on the issue. If the policy issues are your concern might I instead suggest my book 'Dirty Secrets: How Tax Havens Destroy the Economy'? The book is published by Verso and right up to date. And as with all my ...

~~There are ways to tackle the Dirty Secrets of tax havens~~

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Dirty Secrets shows that this was not by accident, but by design. It was the result of a powerful alliance of the wealthy, their advisers and the state that has undermined all attempt What happens when the rich are allowed to hide their money in tax havens, and what we should do about it

~~Dirty Secrets: What to Do About Tax Havens by Richard Murphy~~

The second is that tax havens create unfair competition between businesses. That is because some business will, as a result of their inability to access tax havens, pay tax and whilst their competitors who can use tax havens will not. This matters because to work properly markets require that all businesses compete on a level playing field. With tax havens in the mix that clearly does not happen.

~~Tax havens destroy the economy — Tax Research UK~~

Tax havens - a secret scandal All countries need tax revenue to fund vital public services like healthcare and education, and to redistribute wealth to tackle poverty and inequality. One of the biggest barriers to doing this is tax dodging by multinational companies and rich individuals shifting their profits into tax havens.

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