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We can solve for the average annual growth rate, g , by substituting the appropriate values into the equation: $(Y_{1900}) (1 + g)^{100} = Y_{2000}$. Letting $Y_{1900} = \$1,617$, $Y_{2000} = \$23,639$, and rearranging to solve for g , we get: $g = (\$23,639/\$1,617)^{(1/100)} - 1$, $g = 0.0272$.

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X_t For example if we observe $X_t = 100$ and $X_{t+20} = 200$, then the average rate of growth is $\frac{200}{100} - 1 = 1.035 - 1 = 0.035 = 3.5\%$. $g = a$ To graph data on variables that grow over time, it is often useful to employ a ratio scale (also called a logarithmic scale).

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