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@Cambridge Business Publishers, 2010 Solutions Manual, Module 13 13-1 Module 13 MANAGERIAL ACCOUNTING FOR MBAs EXERCISES E13-20 The major differences between financial and managerial accounting are summarized in Exhibit 13-1. Important differences from Michelle's viewpoint are: x Financial accounting is a reporting system, while management accounting is a decision-making medium. x Financial ...

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iuDuction to Financial Accounting / Module 15 Questions a *Exercise 13-3 Here is financial information for Tamarisk, Inc.. December 31, 2019 December 31, 2018 Current assets Plant assets (net) Current liabilities Long-term liabilities Common stock, \$1 par Retained earnings \$105,210 432,024 91,636 135,598 117,495 192,505 \$90,000 376,000 62,000 94,000 105,000 205,000 Prepare a schedule showing a ...

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20) The account which refers to the tangible assets of a company that is of permanent nature is the (a) personal account (b) real account (c) nominal account (d) cash account ANS: B. 21) The document that is used to acknowledge the acceptance of the return of goods by the seller from the buyer is known as (a) credit note (b) debit note (c) invoice (d) voucher ANS: A

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